

Gandhi Paleja & Associates

CHARTERED ACCOUNTANTS

I-12, Everest Bldg., 10th Floor, Tardeo, Mumbai 400 034, India.
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CHARTERED ACCOUNTANT REPORT

(Under Section 13 of the Foreign Contribution (Regulation) Act, 1976)

We have audited the accounts of Americares India Foundation, A-13 Gala No. 101 to 104, Harihar Corporation, Village Dapode, Post Kalher, Bhiwandi, Thane, Maharashtra 421302 holding registration number 083990173 dated 30th September 2010 for the financial year ending the 31st March 2021 and examined all the relevant books and vouchers and certify that according to the audited account.

- (i) The brought forward foreign contribution at the beginning of the year was Rs. 14,05,79,270/- (inclusive of net interest earned).
- (ii) Foreign Contribution of /worth Rs. 37,04,60,938/- was received by the Association during the financial year 2020-2021.
- (iii) Interest accrued on foreign contribution and other income derived from foreign contribution or interest thereon of/worth Rs.15,12,176/- was received by the Association during the financial year 2020-2021
- (iv) The balance of unutilized foreign contribution with the Association at the end of the financial year 31st March 2021 was Rs. 18,31,41,875/- (inclusive of net interest earned).
- (v) Certified that the Association has maintained the accounts of foreign contribution and records relating thereto in the manner specified in section 19 of the Foreign Contribution (Regulation) Act, 2010 (42 of 2010) read with rule 17 of the Foreign Contribution (Regulation) Rules, 2011.
- (vi) The information in this certificate and in the enclosed Balance Sheet and statement of Receipt and Payment is correct as checked by us.
- (vii) The association has utilized the foreign contribution received for the purpose(s) it is registered/ granted prior permission under Foreign Contribution (Regulation) Act, 2010.

Place: Mumbai

Dated: December 20, 2021

FOR GANDHI PALEJA & ASSOCIATES
CHARTERED ACCOUNTANTS
Firm Registration No. 112041W

Rajen S. Gandhi

RAJEN S. GANDHI
PARTNER

Membership No. 045345
UDIN: 21045345AAAANY5349



Americares India Foundation

Foreign Projects Fund

Balance Sheet As At 31st March, 2021

Amount in INR

Particulars	Schedule	As at March 31, 2021	As at March 31, 2020
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SOURCES OF FUNDS

Foreign Projects Fund	2	13,17,99,477	8,15,82,309
Current Liabilities	3	8,50,10,548	12,52,45,084

Total		21,68,10,024	20,68,27,394
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APPLICATION OF FUNDS

Fixed Assets	4	56,43,248	58,21,240
Current Assets, Loans & Advances	5	2,80,24,901	6,04,26,883
Cash and Bank Balances			
-In Cash		10,000	19,715
-In Current Account with Scheduled Bank		18,31,31,875	14,05,59,555

Total		21,68,10,024	20,68,27,394
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Significant Accounting Policies and Notes to Accounts
(As per Note 1)

As per our attached Report
of even date

For and on behalf of
GANDHI PALEJA & ASSOCIATES
Chartered Accountants

RAJEN S. GANDHI

Partner

Firm Registration No: 112041W

UDIN: 21045345AAAANY5349

Place : Mumbai

Date : December 20, 2021



The schedule referred above forms
an integral part of this Balance Sheet

For Americares India Foundation
Trustee
Trustee

Americares India Foundation

Foreign Projects Fund

Income and Expenditure Account for the year ended 31st March, 2021

Amount in INR

Particulars	Schedule	For the year ended March 31, 2021	For the year ended March 31, 2020
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INCOME

Foreign Contribution		38,80,39,509	14,31,10,837
Interest on Fixed Deposit		15,12,176	12,26,584
Total Income		38,95,51,684	14,43,37,421

Less : EXPENDITURE

Administration Expenses	6	1,57,92,828	1,68,43,428
Project Expenses	7	32,18,89,845	11,09,99,480
Depreciation		16,51,844	19,05,446
Total Expense		33,93,34,517	12,97,48,354

Excess of Income over Expenditure/ (Excess of Expenditure over Income)		5,02,17,167	1,45,89,067
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Significant Accounting Policies and Notes to Accounts
(As per Note 1)

As per our attached Report
of even date

The schedule referred above forms an integral part
of this Income and Expenditure account

For and on behalf of
GANDHI PALEJA & ASSOCIATES
Chartered Accountants

RAJEN S. GANDHI

Partner

Firm Registration No: 112041W

UDIN: 21045345AAAAANY5349

Place : Mumbai

Date : December 20, 2021

For Americares India Foundation

Trustee

Trustee



Americares India Foundation

Foreign Projects Fund

Receipts and Payments Account for the year ended 31st March, 2021

Particulars	Amount in INR	
	As at March 31, 2021	As at March 31, 2020
Opening Cash & Bank balance		
-In Cash	19,715	5,102
-In Current Account with Scheduled Bank	14,05,59,555	7,55,16,330
Total	14,05,79,270	7,55,21,432
Add : Receipts		
Foreign Contributions received during the year for : Supply of free medicine, medical aid, including hearing aids, visual aids, family planning aids, Spirit of Humanity, Disaster Response & Preparedness etc., including related storage & warehousing expenses	37,04,60,938	22,50,18,891
Interest Received	15,12,176	12,23,064
Total Receipts	37,19,73,114	22,62,41,955
Less : Payments		
Grants Utilised for : Supply of free medicine, medical aid, including hearing aids, visual aids, family planning aids, Spirit of Humanity, Disaster Response & Preparedness etc., including related storage & warehousing expenses	32,94,10,509	16,11,84,116
TDS Deducted	-	-
Total Payments	32,94,10,509	16,11,84,116
Closing Cash and Bank balance		
-In Cash	10,000	19,715
-In Current Account with Scheduled Bank	18,31,31,875	14,05,59,555
Total	18,31,41,875	14,05,79,270

Significant Accounting Policies and Notes to Accounts
(As per Note 1)

As per our attached Report
of even date

The schedule referred above forms an integral
part of this Receipts and Payments Account

For and on behalf of
GANDHI PALEJA & ASSOCIATES
Chartered Accountants

RAJEN S. GANDHI
Partner
Firm Registration No: 112041W
UDIN: 21045345AAAANY5349

Place : Mumbai

Date : December 20, 2021



For Americares India Foundation

Trustee

Trustee



AmeriCares India Foundation

SCHEDULES FORMING PART OF THE ACCOUNTS AS ON 31.03.2021

Schedule 4 : Fixed Assets

Amount in INR

Particulars	Rate of Depn	W D V as on 31.03.2020	Additions upto 30.09.2020	Additions after 30.09.2020	Total as on 31.03.2021	Depreciation for the year	W D V as on 31.03.2021
Furniture & Fixtures	10%	15,53,456	-	-	15,53,456	1,55,346	13,98,110
Office Equipment	15%	10,49,607	5,720	45,627	11,00,954	1,61,721	9,39,233
Computers	40%	11,63,396	-	14,22,505	25,85,901	7,49,860	18,36,041
Wooden Pallet & Trolly	15%	24,784	-	-	24,784	3,718	21,066
Warehouse Generator	15%	15,421	-	-	15,421	2,313	13,108
Airconditioners	15%	1,69,919	-	-	1,69,919	25,488	1,44,431
Mobile Medical Van (Ambulance)	30%	18,44,657	-	-	18,44,657	5,53,398	12,91,259
TOTAL		58,21,240	5,720	14,68,132	72,95,092	16,51,844	56,43,248
PREVIOUS YEAR		63,53,924	6,65,197	7,07,565	77,26,686	19,05,446	58,21,240



Americares India Foundation

Foreign Projects Fund

Notes to Balance Sheet & Income and Expenditure Account for the year ended 31st March, 2021

Particulars	As at March 31, 2021	As at March 31, 2020
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Note: 2 Foreign Projects Fund

Opening Balance	8,15,82,309.47	6,69,93,243
Add: Balance in Income & Expenditure Account	5,02,17,167.04	1,45,89,067
Closing Balance	13,17,99,476.51	8,15,82,309

Note: 3 Current Liabilities

Sundry Creditors	16,19,771	2,45,81,846
Audit Fees Payable	2,84,175	1,35,000
Expenses Payable	7,75,124	14,29,132
Liability for restricted project fund	7,89,59,846	9,65,38,416
Provision for Leave Encashment (Acturial)	33,71,632	25,60,690
Total	8,50,10,548	12,52,45,084

Note: 5 Current Assets, Loans & Advances

Tax Deducted at Source & TCS	3,45,821	4,31,999
Deposits	11,84,000	11,92,808
Loans & Advances	14,00,977	74,34,765
Stock of Medicines & Relief Materials	2,44,29,325	5,06,87,973
Prepaid Expenses	6,64,778	6,79,338
Total	2,80,24,901	6,04,26,883

Note: 6 Administration Expenses

Salaries & Employee Benefits	1,16,01,389	1,06,41,036
Professional Fees	7,92,539	9,27,866
Office Rent	16,69,996	22,07,842
Other Occupancy Charges	3,58,757	6,83,852
Renovation & Maintenance	-	1,63,076
Communication Expenses	3,40,227	3,73,639
Printing & Stationery	1,55,052	3,76,453
Refreshments	29,762	2,52,694
Travel expenses	50,885	3,85,471
Computer Equipment Peripheral Exps	1,09,515	3,62,537
Office Cleaning & Maintenance	41,956	5,369
Audit Fees	1,59,300	1,49,200
Bank Charges	23,105	30,981
Misc Expenses	4,60,345	2,83,412
Total	1,57,92,828	1,68,43,428

Note: 7 Project Expenses

Salaries & Employee Benefits	3,54,55,296	3,26,78,085
Relief Material Expenses	25,82,73,958	3,30,16,848
Medical supplies and Health Services	1,71,56,502	1,87,94,994
Professional Fees	22,48,514	98,46,862
Health Education Material	14,15,537	19,32,618
Healthcare & IT Support	-	2,10,407
Freight & Transportation Charges	22,43,249	13,07,852
SOH Program	50,026	18,20,574
Renovation & Maintenance	3,68,824	20,36,288
Vehicle Expenses	10,47,525	30,10,079
Warehouse Rent	10,42,307	6,37,656
Travel expenses	6,20,371	21,21,613
Warehouse Running & Maintenance Expenses	3,98,464	3,92,537
Data Entry Cost	4,00,191	4,36,086
Donation Given	2,50,000	84,000
Other Program expenses	2,22,668	15,08,641
Designing & Artwork Charges	1,24,608	3,39,522
Communication Expenses	3,23,387	2,27,999
Refreshments	23,135	16,081
Disposal Expenses	15,696	1,81,125
Printing & Stationery	1,65,388	3,09,607
Misc Expenses	44,199	90,006
Total	32,18,89,845	11,09,99,480



Americares India Foundation**Foreign Projects Fund**

Notes to Balance Sheet & Income and Expenditure Account for the year ended 31st March, 2021

Note : 1 Significant Accounting Policies and Notes to Accounts**I) Significant Accounting Policies****a) Basis of Accounting**

The accounts have been drawn up on a historical cost convention and are on accrual basis.

b) Forward Inward Remittances

Remittances received from International Donors through normal banking channels are recorded at the exchange rates as advised by the bank.

c) Fixed Assets

Fixed Assets are stated at cost less accumulated depreciation. Cost is inclusive of freight, duties, levies and any directly attributable cost of bringing the assets to their working condition for intended use.

Healthcare and IT Assets purchased out of restricted grants are treated as revenue expenditure for those restricted grants.

d) Depreciation

Depreciation on fixed assets is provided on written down method and is provided for the full year if the asset is used for a period of 6 mths or more. Where an asset is used for a period less than 180 days the depreciation is computed at half the rates provided below. The rates at which the assets are depreciated, which are based on the management's estimates of the useful life of the assets, are given below :

Category of Assets	Rate of Depreciation
Computers	40%
Office Equipments	15%
Furniture & Fixtures	10%
Plant & Machinery	15%
Vehicle	30%

II) Notes to Accounts

1 The Trust maintains Current Account No. 053-285722-001 with The Hong Kong and Shanghai Bank Corporation Limited, as its designated bank account under the provisions of Foreign Contribution Regulation Act, 1976, exclusively for foreign inward remittances.

2 The Receipts and Payments Account dealt with in these financial statements relates only to the funds received in and expended from the designated bank account. Any other receipt and payment, which has not been routed through this designated bank account does not form part of these accounts.

3 In case of sums received after deduction of TDS, the amounts have been booked at gross before TDS and TDS deducted has been shown in TDS recoverable account.

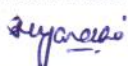
4 Donations of Medicines received in kind are not valued or accounted for in the books of the accounts.

Fair value and quantitative details of items, being distributed free of cost or at nominal amount, that have been received as non-monetary grants and donations is as under

Balance at the beginning of the year :	Nil
Add: Receipts during the year :	Nil
	Nil
Less: Distribution during the year :	Nil
Balance at the end of the year	Nil

5 Previous Year's figures have been regrouped / recast, wherever necessary, to confirm to the current year's classification.

For and on behalf of
GANDHI PALEJA & ASSOCIATES
Chartered Accountants


RAJEN S. GANDHI
Partner
Firm Registration No: 112041W
UDIN: 21045345AAAANY5349

Place : Mumbai

Date : December 20, 2021

For Americares India Foundation

Trustee

Trustee

