

Gandhi Paleja & Associates

CHARTERED ACCOUNTANTS

I-12, Everest Bldg., 10th Floor, Tardeo, Mumbai 400 034, India.
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CHARTERED ACCOUNTANT REPORT

(Under Section 13 of the Foreign Contribution (Regulation) Act, 1976)

We have audited the accounts of Americares India Foundation, A-13 Gala No. 101 to 104, Harihar Corporation, Village Dapode, Post Kalher, Bhiwandi, Thane, Maharashtra 421302 holding registration number 083990173 dated 30th September 2010 for the financial year ending the 31st March 2020 and examined all the relevant books and vouchers and certify that according to the audited account.

- (i) The brought forward foreign contribution at the beginning of the year was Rs. 8,23,18,473/- (inclusive of net interest earned) (includes contribution in cash Rs.7,55,21,432/- and kind Rs. 67,97,041/-).
- (ii) Foreign Contribution of /worth Rs. 24,30,78,514/- was received by the Association during the financial year 2019-2020. (In cash Rs.22,50,18,891 and in kind Rs. 1,80,59,623/-).
- (iii) Interest accrued on foreign contribution and other income derived from foreign contribution or interest thereon of/worth Rs.12,23,064/- was received by the Association during the financial year 2019-20
- (iv) The balance of unutilized foreign contribution with the Association at the end of the financial year 31st March 2020 was Rs. 14,05,79,270/- (inclusive of net interest earned) (includes contribution in cash).
- (v) Certified that the Association has maintained the accounts of foreign contribution and records relating thereto in the manner specified in section 19 of the Foreign Contribution (Regulation) Act, 2010 (42 of 2010) read with rule 17 of the Foreign Contribution (Regulation) Rules, 2011.
- (vi) The information in this certificate and in the enclosed Balance Sheet and statement of Receipt and Payment is correct as checked by us.
- (vii) The association has utilized the foreign contribution received for the purpose(s) it is registered/ granted prior permission under Foreign Contribution (Regulation) Act, 2010.

Place: Mumbai

Dated: February 15, 2021

FOR GANDHI PALEJA & ASSOCIATES
CHARTERED ACCOUNTANTS
Firm Registration No. 112041W

Rajen S. Gandhi

RAJEN S. GANDHI
PARTNER
Membership No. 045345
UDIN: 21045345AAAABS6250



Americares India Foundation
Foreign Projects Fund
Balance Sheet As At 31st March, 2020

Particulars	Schedule	Amount in INR	
		As at March 31, 2020	As at March 31, 2019
SOURCES OF FUNDS			
Foreign Projects Fund	2	8,15,82,309	6,69,93,243
Current Liabilities	3	12,52,45,084	2,69,28,121
Total		20,68,27,394	9,39,21,364
APPLICATION OF FUNDS			
Fixed Assets	4	58,21,240	63,53,924
Current Assets, Loans & Advances	5	6,04,26,883	1,20,46,008
Cash and Bank Balances			
-In Cash		19,715	5,102
-In Current Account with Scheduled Bank		14,05,59,555	7,55,16,330
Total		20,68,27,394	9,39,21,364

Significant Accounting Policies and Notes to Accounts
(As per Note 1)

As per our attached Report
of even date

For and on behalf of
GANDHI PALEJA & ASSOCIATES
Chartered Accountants

The schedule referred above forms
an integral part of this Balance Sheet

For Americares India Foundation

Rajen S. Gandhi
RAJEN S. GANDHI
Partner
Firm Registration No: 112041W
UDIN: 21045345AAAAB56250



Chaman
Trustee

S. V.
Trustee

Place : Mumbai

Date : 15th February 2021



Americares India Foundation
Foreign Projects Fund
Income and Expenditure Account for the year ended 31st March, 2020

Particulars	Schedule	Amount in INR	
		For the year ended March 31, 2020	For the year ended March 31, 2019

INCOME

Foreign Contribution		14,31,10,837	15,58,18,663
Interest on Fixed Deposit		12,26,584	12,41,100
Total Income		14,43,37,421	15,70,59,764

Less : EXPENDITURE

Administration Expenses	6	1,68,43,428	1,99,38,863
Project Expenses	7	11,09,99,480	10,55,24,208
Depreciation		19,05,446	13,19,726
Total Expense		12,97,48,354	12,67,82,796

Excess of Income over Expenditure/ (Excess of Expenditure over Income) **1,45,89,067** **3,02,76,967**

Significant Accounting Policies and Notes to Accounts
 (As per Note 1)

As per our attached Report
 of even date

The schedule referred above forms an integral part
 of this Income and Expenditure account

For and on behalf of
GANDHI PALEJA & ASSOCIATES
 Chartered Accountants

Rajen S. Gandhi

RAJEN S. GANDHI
 Partner
 Firm Registration No: 112041W
 UDIN: 21045345A9AABS6250

Place : Mumbai

Date : 15th February, 2021



For Americares India Foundation

[Signature]
 Trustee



Americares India Foundation

Foreign Projects Fund

Receipts and Payments Account for the year ended 31st March, 2020

Amount in INR

Particulars	As at March 31, 2020	As at March 31, 2019
Opening Cash & Bank balance		
-In Cash	5,102	20,000
-In Current Account with Scheduled Bank	7,55,16,330	5,13,61,006
Total	<u>7,55,21,432</u>	<u>5,13,81,006</u>
Add : Receipts		
Foreign Contributions received during the year for : Supply of free medicine, medical aid, including hearing aids, visual aids, family planning aids, Spirit of Humanity, Disaster Response & Preparedness etc., including related storage & warehousing expenses	22,50,18,891	14,71,08,251
Interest Received	12,23,064	12,41,100
Total Receipts	<u>22,62,41,955</u>	<u>14,83,49,351</u>
Less : Payments		
Grants Utilised for : Supply of free medicine, medical aid, including hearing aids, visual aids, family planning aids, Spirit of Humanity, Disaster Response & Preparedness etc., including related storage & warehousing expenses	16,11,84,116	12,42,08,925
TDS Deducted	-	-
Total Payments	<u>16,11,84,116</u>	<u>12,42,08,925</u>
Closing Cash and Bank balance		
-In Cash	19,715	5,102
-In Current Account with Scheduled Bank	14,05,59,555	7,55,16,330
Total	<u>14,05,79,270</u>	<u>7,55,21,432</u>

Significant Accounting Policies and Notes to Accounts
(As per Note 1)As per our attached Report
of even dateThe schedule referred above forms an integral
part of this Receipts and Payments AccountFor and on behalf of
GANDHI PALEJA & ASSOCIATES
Chartered Accountants

For Americares India Foundation

Trustee
TrusteeRAJEN S. GANDHI
Partner
Firm Registration No: 112041W
UDIN: 21045345AAAAA35C250

Place : Mumbai

Date : 15th February, 2021

Americares India Foundation
Foreign Projects Fund
Notes to Balance Sheet & Income and Expenditure Account for the year ended 31st March, 2020

Note : 1 Significant Accounting Policies and Notes to Accounts

I) Significant Accounting Policies

a) Basis of Accounting

The accounts have been drawn up on a historical cost convention and are on accrual basis.

b) Forward Inward Remittances

Remittances received from International Donors through normal banking channels are recorded at the exchange rates as advised by the bank.

c) Fixed Assets

Fixed Assets are stated at cost less accumulated depreciation. Cost is inclusive of freight, duties, levies and any directly attributable cost of bringing the assets to their working condition for intended use.

Healthcare and IT Assets purchased out of restricted grants are treated as revenue expenditure for those restricted grants.

d) Depreciation

Depreciation on fixed assets is provided on written down method and is provided for the full year if the asset is used for a period of 6 mths or more. Where an asset is used for a period less than 180 days the depreciation is computed at half the rates provided below. The rates at which the assets are depreciated, which are based on the management's estimates of the useful life of the assets, are given below :

Category of Assets	Rate of Depreciation
Computers	40%
Office Equipments	15%
Furniture & Fixtures	10%
Plant & Machinery	15%
Vehicle	30%

II) Notes to Accounts

1 The Trust maintains Current Account No. 053-285722-001 with The Hong Kong and Shanghai Bank Corporation Limited, as its designated bank account under the provisions of Foreign Contribution Regulation Act, 1976, exclusively for foreign inward remittances.

2 The Receipts and Payments Account dealt with in these financial statements relates only to the funds received in and expended from the designated bank account. Any other receipt and payment, which has not been routed through this designated bank account does not form part of these accounts.

3 In case of sums received after deduction of TDS, the amounts have been booked at gross before TDS and TDS deducted has been shown in TDS recoverable account.

4 Donations of Medicines received in kind are not valued or accounted for in the books of the accounts. Fair value and quantitative details of items, being distributed free of cost or at nominal amount, that have been received as non-monetary grants and donations is as under

Balance at the beginning of the year :	67,97,041
Add: Receipts during the year :	1,80,59,624
	2,48,56,665
Less: Distribution during the year :	<u>2,48,56,665</u>
Balance at the end of the year	<u> </u>

5 Previous Year's figures have been regrouped / recast, wherever necessary, to confirm to the current year's classification.

For and on behalf of
GANDHI PALEJA & ASSOCIATES
 Chartered Accountants

Rajen S. Gandhi
RAJEN S. GANDHI
 Partner
 Firm Registration No: 112041W
 UDIN: 21045345A1A1A1B5C250

Place : Mumbai

Date : 15th February, 2021

For Americares India Foundation

Chaman
 Trustee

Trustee



Americares India Foundation

Foreign Projects Fund

Notes to Balance Sheet & Income and Expenditure Account for the year ended 31st March, 2020

Particulars	As at March 31, 2020	As at March 31, 2019
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Note: 2 Foreign Projects Fund

Opening Balance	6,69,93,242.58	3,67,16,275
Add: Balance in Income & Expenditure Account	1,45,89,066.89	3,02,76,967
Closing Balance	8,15,82,309.47	6,69,93,243

Note: 3 Current Liabilities

Sundry Creditors	2,45,81,846	90,83,868
Audit Fees Payable	1,35,000	1,12,500
Expenses Payable	14,29,132	7,32,776
Liability for restricted project fund	9,65,38,416	1,46,30,362
Provision for Leave Encashment (Acturial)	25,60,690	23,68,615
Total	12,52,45,084	2,69,28,121

Note: 5 Current Assets, Loans & Advances

Tax Deducted at Source	4,31,999	4,65,925
Deposits	11,92,808	11,22,730
Loans & Advances	74,34,765	19,397
Stock of Medicines & Relief Materials	5,06,87,973	1,00,11,494
Prepaid Expenses	6,79,338	4,26,462
Total	6,04,26,883	1,20,46,008

Note: 6 Administration Expenses

Salaries & Employee Benefits	1,06,41,036	99,37,186
Professional Fees	9,27,866	5,16,983
Office Rent	22,07,842	37,86,988
Other Occupancy Charges	6,83,852	12,00,794
Renovation & Maintenance	1,63,076	16,94,915
Communication Expenses	3,73,639	3,73,513
Printing & Stationery	3,76,453	4,55,740
Refreshments	2,52,694	2,58,246
Travel expenses	3,85,471	8,34,889
Computer Equipment Peripheral Exps	3,62,537	2,94,099
Office Cleaning & Maintenance	5,369	1,41,651
Audit Fees	1,49,200	1,26,700
Bank Charges	30,981	45,580
Misc Expenses	2,83,412	2,71,579
Total	1,68,43,428	1,99,38,863

Note: 7 Project Expenses

Salaries & Employee Benefits	3,26,78,085	2,97,05,838
Relief Material Expenses	3,30,16,848	4,06,28,251
Medical supplies and Health Services	1,87,94,994	1,34,37,181
Professional Fees	98,46,862	68,68,602
Health Education Material	19,32,618	19,28,469
Healthcare & IT Support	2,10,407	-
Freight & Transportation Charges	13,07,852	22,69,257
SOH Program	18,20,574	21,26,052
Renovation & Maintenance	20,36,288	14,89,459
Vehicle Expenses	30,10,079	12,16,935
Warehouse Rent	6,37,656	7,87,656
Travel expenses	21,21,613	8,93,493
Warehouse Running & Maintenance Expenses	3,92,537	5,46,931
Data Entry Cost	4,36,086	3,01,746
Donation Given	84,000	5,63,825
Other Program expenses	15,08,641	12,52,658
Designing & Artwork Charges	3,39,522	7,70,715
Communication Expenses	2,27,999	2,69,515
Refreshments	16,081	2,49,701
Disposal Expenses	1,81,125	21,615
Printing & Stationery	3,09,607	1,42,116
Misc Expenses	90,006	54,193
Total	11,09,99,480	10,55,24,208



AmeriCares India Foundation

SCHEDULES FORMING PART OF THE ACCOUNTS AS ON 31.03.2020

Schedule 3 : Fixed Assets

Amount in INR

Particulars	Rate of Depn	W D V as on 31.03.2019	Additions upto 30.09.2019	Additions after 30.09.2019	Total as on 31.03.2020	Depreciation for the year	W D V as on 31.03.2020
Furniture & Fixtures	10%	17,07,130	-	17,936	17,25,066	1,71,610	15,53,456
Office Equipment	15%	11,92,020	6,595	33,280	12,31,895	1,82,288	10,49,607
Computers	40%	7,97,583	2,66,279	6,56,349	17,20,211	5,56,815	11,63,396
Wooden Pallet & Trolley	15%	29,158	-	-	29,158	4,374	24,784
Warehouse Generator	15%	18,142	-	-	18,142	2,721	15,421
Airconditioners	15%	1,48,338	51,567	-	1,99,905	29,986	1,69,919
Mobile Medical Van (Ambulance)	30%	24,61,553	3,40,756	-	28,02,309	9,57,652	18,44,657
TOTAL		63,53,924	6,65,197	7,07,565	77,26,686	19,05,446	58,21,240
PREVIOUS YEAR		38,96,731	4,31,172	33,45,747	76,73,650	13,19,726	63,53,924

