



Viren Khandwala

Bcom. F.C.A.

VCK & ASSOCIATES

CHARTERED ACCOUNTANTS

Khandwala 's Bungalow, Behind Sagar Plaza,

42 M.G.Road, Next to Bank of Baroda,

Ghatkopar (West), Mumbai - 400 086

Tel: 2514 8021 – 2516 5334

Cell: 98210 64839

CHARTERED ACCOUNTANT REPORT

(Under Section 13 of the Foreign Contribution (Regulation) Act, 1976)

We have audited the accounts of Americares India Foundation, A-13, Gala No. 101 to 104, Harihar Corporation, Village Dapode, Post Kalher, Bhiwandi, Thane, Maharashtra 421302 holding registration number 083990173 dated 30th September 2010 for the financial year ending the 31st March 2019 and examined all the relevant books and vouchers and certify that according to the audited account:

- The brought forward foreign contribution at the beginning of the year was Rs. 6,13,25,062/-.
- Foreign Contribution of / worth Rs. 19,40,08,734/- was received by the Association during the financial year 2018-2019.
- Interest accrued on foreign contribution and other income derived from foreign contribution or interest thereon of /worth Rs. 12,41,100/- was received by the Association during the financial year 2018-2019
- The Balance of unutilized foreign contribution with the Association at the end of the financial year 31st March 2019 was Rs. 8,23,18,473/- (inclusive of net interest earned) (includes contribution in cash and kind).
- Certified that the Association has maintained the accounts of foreign contribution and records relating thereto in the manner specified in section 19 of the Foreign Contribution (Regulation) Act, 2010 (42 of 2010) read with rule 17 of the Foreign Contribution (Regulation) Rules, 2011.
- The information in this certificate and in the enclosed Balance Sheet and statement of Receipt and Payment is correct as checked by us.
- The association has utilized the foreign contribution received for the purpose(s) it is registered/ granted prior permission under Foreign Contribution (Regulation) Act, 2010

For VCK & Associates
Chartered Accountants

VCKhandwala

Viren C. Khandwala

Membership No: 100152

Firm Regn No: 126959W

UDIN: 19100152AAAAAT4451

Place: Mumbai

Date: 19th December, 2019



Americares India Foundation

Foreign Projects Fund

Balance Sheet As At 31st March, 2019

Particulars	Schedule	Amount in INR	
		As at March 31, 2019	As at March 31, 2018
SOURCES OF FUNDS			
Foreign Projects Fund	2	6,69,93,243	3,67,16,275
Current Liabilities	3	2,69,28,121	2,54,91,139
Total		9,39,21,364	6,22,07,414
APPLICATION OF FUNDS			
Fixed Assets	4	63,53,924	38,96,731
Current Assets, Loans & Advances	5	1,20,46,008	69,29,677
Cash and Bank Balances			
-In Cash		5,102	20,000
-In Current Account with Scheduled Bank		7,55,16,330	5,13,61,006
Total		9,39,21,364	6,22,07,414

Significant Accounting Policies and Notes to Accounts
(As per Note 1)

As per our attached Report
of even date

For and on behalf of
VCK & ASSOCIATES
Chartered Accountants



VIREN C. KHANDWALA
Proprietor
Firm Registration No: 126959W

Place : Mumbai

Date : 19th December, 2019

For Americares India Foundation


Trustee
Trustee

Americares India Foundation

Foreign Projects Fund

Income and Expenditure Account for the year ended 31st March, 2019

Particulars	Schedule	Amount in INR	
		For the year ended March 31, 2019	For the year ended March 31, 2018

INCOME

Foreign Contribution		155,818,663	92,290,927
Interest on Fixed Deposit		1,241,100	558,502
Total Income		157,059,764	92,849,429

Less : EXPENDITURE


Administration Expenses	6	19,938,863	19,037,328
Project Expenses	7	105,524,208	72,808,247
Depreciation		1,319,726	1,211,638
Total Expense		126,782,796	93,057,213

Excess of Income over Expenditure/ (Excess of Expenditure over Income)**30,276,967****(207,784)**Significant Accounting Policies and Notes to Accounts
(As per Note 1)As per our attached Report
of even dateThe schedule referred above forms an integral part
of this Income and Expenditure accountFor and on behalf of
VCK & ASSOCIATES
Chartered Accountants**VIREN C. KHANDWALA**
Proprietor
Firm Registration No: 126959W

Place : Mumbai

Date : 19th December, 2019

For Americares India Foundation


Trustee
Trustee

Americares India Foundation

Foreign Projects Fund

Receipts and Payments Account for the year ended 31st March, 2019

Particulars	Amount in INR	
	As at March 31, 2019	As at March 31, 2018
Opening Cash & Bank balance		
-In Cash		
-In Current Account with Scheduled Bank	20,000	9,853
Total	51,361,006	35,554,727
	51,381,006	35,564,580
Add : Receipts		
Foreign Contributions received during the year for : Supply of free medicine, medical aid, including hearing aids, visual aids, family planning aids, Spirit of Humanity, Disaster Response & Preparedness etc., including related storage & warehousing expenses	147,108,251	102,569,742
Interest Received	1,241,100	934,236
Total Receipts	148,349,351	103,503,978
Less : Payments		
Grants Utilised for : Supply of free medicine, medical aid, including hearing aids, visual aids, family planning aids, Spirit of Humanity, Disaster Response & Preparedness etc., including related storage & warehousing expenses	124,208,925	87,687,552
TDS Deducted	-	-
Total Payments	124,208,925	87,687,552
Closing Cash and Bank balance		
-In Cash		
-In Current Account with Scheduled Bank	5,102	20,000
Total	75,516,330	51,361,006
	75,521,432	51,381,006

Significant Accounting Policies and Notes to Accounts
(As per Note 1)As per our attached Report
of even dateFor and on behalf of
VCK & ASSOCIATES
Chartered Accountants**VIREN C. KHANDWALA**
Proprietor

Firm Registration No: 126959W

Place : Mumbai

Date : 19th December, 2019

The schedule referred above forms an integral
part of this Receipts and Payments Account

For Americares India Foundation


Trustee
Trustee

Americares India Foundation**Foreign Projects Fund****Notes to Balance Sheet & Income and Expenditure Account for the year ended 31st March, 2019****Note : 1 Significant Accounting Policies and Notes to Accounts****I) Significant Accounting Policies****a) Basis of Accounting**

The accounts have been drawn up on a historical cost convention and are on accrual basis.

b) Forward Inward Remittances

Remittances received from International Donors through normal banking channels are recorded at the exchange rates as advised by the bank.

c) Fixed Assets

Fixed Assets are stated at cost less accumulated depreciation. Cost is inclusive of freight, duties, levies and any directly attributable cost of bringing the assets to their working condition for intended use.

d) Depreciation

Depreciation on fixed assets is provided on written down method and is provided for the full year if the asset is used for a period of 6 mths or more. Where an asset is used for a period less than 180 days the depreciation is computed at half the rates provided below. The rates at which the assets are depreciated, which are based on the management's estimates of the useful life of the assets, are given below :

Category of Assets	Rate of Depreciation
Computers	40%
Office Equipments	15%
Furniture & Fixtures	10%
Plant & Machinery	15%
Vehicle	30%

II) Notes to Accounts

- 1 The Trust maintains Current Account No. 053-285722-001 with The Hong Kong and Shanghai Bank Corporation Limited, as its designated bank account under the provisions of Foreign Contribution Regulation Act, 1976, exclusively for foreign inward remittances.
- 2 The Receipts and Payments Account dealt with in these financial statements relates only to the funds received in and expended from the designated bank account. Any other receipt and payment, which has not been routed through this designated bank account does not form part of these accounts.
- 3 In case of sums received after deduction of TDS, the amounts have been booked at gross before TDS and TDS deducted has been shown in TDS recoverable account.

For and on behalf of
VCK & ASSOCIATES
Chartered Accountants

VCK Khandwala

VIREN C. KHANDWALA
Proprietor

Firm Registration No: 126959W

Place : Mumbai

Date : 19th December, 2019

For Americares India Foundation

[Signature]
Trustee

[Signature]
Trustee



Americares India Foundation**Foreign Projects Fund****Notes to Balance Sheet & Income and Expenditure Account for the year ended 31st March, 2019**

Particulars	As at March 31, 2019	As at March 31, 2018
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Note: 2 Foreign Projects Fund

Opening Balance	36,716,275.18	36,924,059
Add: Balance in Income & Expenditure Account	30,276,967.40	(207,784)
Closing Balance	66,993,242.58	36,716,275

Note: 3 Current Liabilities

Sundry Creditors		
Audit Fees Payable	9,083,868	159,300
Expenses Payable	112,500	112,500
Liability for restricted project fund	732,776	56,818
Provision for Leave Encashment (Acturial)	14,630,362	23,340,775
Total	2,368,615	1,821,746
	26,928,121	25,491,139

Note: 5 Current Assets, Loans & Advances

Tax Deducted at Source		
Deposits	465,925	264,809
Loans & Advances	1,122,730	1,027,600
Stock of Medicines & Relief Materials	19,397	12,907
Prepaid Expenses	10,011,494	5,262,638
Total	426,462	361,723
	12,046,008	6,929,677

Note: 6 Administration Expenses

Salaries & Employee Benefits		
Professional Fees	9,937,186	10,333,901
Office Rent	516,983	2,512,773
Other Occupancy Charges	3,786,988	3,083,965
Renovation & Maintenance	1,200,794	934,695
Communication Expenses	1,694,915	-
Printing & Stationery	373,513	422,383
Refreshments	455,740	274,601
Travel expenses	258,246	200,570
Freight & Transportation Charges	826,294	261,994
Computer Equipment Peripheral Exps	8,595	122,392
Office Cleaning & Maintenance	294,099	198,231
Audit Fees	141,651	184,035
Promotional Expenses	126,700	126,700
Bank Charges	-	54,103
Misc Expenses	45,580	37,287
Total	271,579	289,699
	19,938,863	19,037,328

Note: 7 Project Expenses

Salaries & Employee Benefits	29,705,838	26,525,023
Relief Material Expenses	40,628,251	17,961,564
Medical supplies and Health Services	13,437,181	10,829,293
Professional Fees	6,868,602	4,066,399
Health Education Material	1,928,469	2,519,845
Freight & Transportation Charges	2,269,257	2,013,347
SOH Program	2,126,052	1,867,109
Renovation & Maintenance	1,489,459	1,350,994
Vehicle Expenses	1,216,935	986,286
Warehouse Rent	787,656	817,191
Travel expenses	893,493	1,001,743
Warehouse Running & Maintenance Expenses	546,931	660,366
Data Entry Cost	301,746	434,458
Donation Given	563,825	359,600
Other Program expenses	1,252,658	298,391
Designing & Artwork Charges	770,715	295,958
Communication Expenses	269,515	293,439
Refreshments	249,701	207,637
Disposal Expenses	21,615	20,050
Printing & Stationery	142,116	99,425
Promotional Expenses	-	94,937
Misc Expenses	54,193	105,192
Total	105,524,208	72,808,247



AmeriCares India Foundation
SCHEDULES FORMING PART OF THE ACCOUNTS AS ON 31.03.2019
Schedule 3 : Fixed Assets

Amount in INR

Particulars	Rate of Depn	W D V as on 31.03.2018	Additions upto 30.09.2018	Additions after 30.09.2018	Total as on 31.03.2019	Depreciation for the year	W D V as on 31.03.2019
Furniture & Fixtures	10%	139,755	-	1,664,579	1,804,334	97,204	1,707,130
Office Equipment	15%	1,357,573	-	41,171	1,398,744	206,724	1,192,020
Computers	40%	812,784	142,072	280,837	1,235,693	438,110	797,583
Wooden Pallet & Trolley	15%	34,304	-	-	34,304	5,146	29,158
Warehouse Generator	15%	21,343	-	-	21,343	3,201	18,142
Airconditioners	15%	17,809	-	144,000	161,809	13,471	148,338
Mobile Medical Van (Ambulance)	30%	1,513,163	289,100	1,215,160	3,017,423	555,870	2,461,553
TOTAL		3,896,731	431,172	3,345,747	7,673,650	1,319,726	6,353,924
PREVIOUS YEAR		3,123,518	866,016	1,118,835	5,108,369	1,211,638	3,896,731

