



Viren Khandwala

Bcom. F.C.A.

VCK & ASSOCIATES

CHARTERED ACCOUNTANT:

Khandwala 's Bunglow, Behind Sagar Plaz
42 M.G.Road, Next to Bank of Barod:
Ghatkopar (West), Mumbai - 400 08
Tel: 2514 8021 – 2516 533
Cell: 98210 6483

CHARTERED ACCOUNTANT REPORT

(Under Section 13 of the Foreign Contribution (Regulation) Act, 1976)

We have audited the accounts of Americares India Foundation, A-13, Gala No. 101 to 104, Harihar Corporation, Village Dapode, Post Kalher, Bhiwandi, Thane, Maharashtra 421302 holding registration number 083990173 dated 30th September 2010 for the financial year ending the 31st March 2016 and examined all the relevant books and vouchers and certify that according to the audited account:

- The brought forward foreign contribution at the beginning of the year was Rs. 1,63,06,852/-
- Foreign Contribution of / worth Rs. 14,83,95,959/- was received by the Association during the financial year 2015-2016
- Interest accrued on foreign contribution and other income derived from foreign contribution or interest thereon of /worth Rs. 4,55,874/- was received by the Association during the financial year 2015-2016
- The Balance of unutilized foreign contribution with the Association at the end of the financial year 31st March 2016 was Rs. 4,84,27,836/-. (inclusive of net interest earned) (includes contribution in cash and kind).
- Certified that the Association has maintained the accounts of foreign contribution and records relating thereto in the manner specified in section 19 of the Foreign Contribution (Regulation) Act, 2010 (42 of 2010) read with rule 17 of the Foreign Contribution (Regulation) Rules, 2011.
- The information in this certificate and in the enclosed Balance Sheet and statement of Receipt and Payment is correct as checked by us.
- The association has utilized the foreign contribution received for the purpose(s) it is registered/ granted prior permission under Foreign Contribution (Regulation) Act, 2010



For VCK & Associates
Chartered Accountants

VCKhandwala

Viren C. Khandwala
Membership No: 100152
Firm Regn No: 126959W

Place: Mumbai
Date: December 6, 2016

AmeriCares India Foundation
Foreign Projects Fund
Balance Sheet As At 31st March, 2016

Particulars	Schedule	Amount in ₹	
		As at March 31, 2016	As at March 31, 2015

SOURCES OF FUNDS

Foreign Projects Fund	2	4,12,90,811	14,05,101
Current Liabilities	3	39,93,109	1,54,86,991

Total		4,52,83,921	1,68,92,092
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APPLICATION OF FUNDS

Fixed Assets	4	33,04,601	42,28,750
Current Assets, Loans & Advances	5	18,87,533	13,38,112

Cash and Bank Balances

-In Cash		4,241.00	4,293
-In Current Account with Scheduled Bank		4,00,87,545	1,13,20,936

Total		4,52,83,921	1,68,92,092
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Significant Accounting Policies and Notes to Accounts
(As per Note 1)

As per our attached Report
of even date

For and on behalf of
VCK & ASSOCIATES
Chartered Accountants

VCKhandwala

VIREN C. KHANDWALA
Proprietor
Firm Registration No: 126959W

Place : Mumbai

Date : December 6, 2016



The schedule referred above forms
an integral part of this Balance Sheet

For AmeriCares India Foundation

[Signature]

Trustee

V.H. Poudel

Trustee



AmeriCares India Foundation

Foreign Projects Fund

Income and Expenditure Account for the year ended 31st March, 2016

		Amount in ₹	
Particulars	Schedule	For the year ended March 31, 2016	For the year ended March 31, 2015

INCOME

Foreign Contribution		12,25,87,182	4,06,87,008
Interest on Fixed Deposit		69,214	83,391
Total Income		12,26,56,396	4,07,70,399

Less : EXPENDITURE

Administration Expenses	6	1,43,80,962	1,34,86,228
Project Expenses	7	6,72,45,873	3,48,67,810
Depreciation		11,43,850	15,98,124
Total Expense		8,27,70,685	4,99,52,162

Excess of Income over Expenditure/ (Excess of Expenditure over Income)**3,98,85,710****(91,81,763)**Significant Accounting Policies and Notes to Accounts
(As per Note 1)As per our attached Report
of even dateThe schedule referred above forms an integral part
of this Income and Expenditure accountFor and on behalf of
VCK & ASSOCIATES
Chartered Accountants**VIREN C. KHANDWALA**
Proprietor
Firm Registration No: 126959W

Place : Mumbai

Date : December 6, 2016



For AmeriCares India Foundation



Trustee



Trustee



AmeriCares India Foundation

Foreign Projects Fund

Receipts and Payments Account for the year ended 31st March, 2016

Particulars	Amount in ₹	
	As at March 31, 2016	As at March 31, 2015
Opening Cash & Bank balance		
-In Cash	4,293	-
-In Current Account with Scheduled Bank	1,13,20,936	42,01,112
Add : Receipts		
Foreign Contributions received during the year for : Supply of free medicine, medical aid, including hearing aids, visual aids, family planning aids, Spirit of Humanity, Disaster Response & Preparedness etc., including related storage & warehousing expenses	11,01,90,673	5,49,42,221
Fixed Deposit Maturity Receipts with Bank	-	-
Interest Received	4,55,874	1,05,527
Total Receipts	11,06,46,547	5,50,47,748
Less : Payments		
Grants Utilised for : Supply of free medicine, medical aid, including hearing aids, visual aids, family planning aids, Spirit of Humanity, Disaster Response & Preparedness etc., including related storage & warehousing expenses	8,18,63,990	4,78,84,631
TDS Deducted	16,000	39,000
Total Payments	8,18,79,990	4,79,23,631
Closing Cash and Bank balance	4,00,91,786	1,13,25,229

Significant Accounting Policies and Notes to Accounts
(As per Note 1)

As per our attached Report
of even date

For and on behalf of
VCK & ASSOCIATES
Chartered Accountants

VCKhandwala

VIREN C. KHANDWALA
Proprietor
Firm Registration No: 126959W

Place : Mumbai

Date : December 6, 2016



The schedule referred above forms an integral
part of this Receipts and Payments Account

For AmeriCares India Foundation

[Signature]

Trustee

V.H. Poudel

Trustee



AmeriCares India Foundation**Foreign Projects Fund****Notes to Balance Sheet & Income and Expenditure Account for the year ended 31st March, 2016****Note : 1 Significant Accounting Policies and Notes to Accounts****I) Significant Accounting Policies****a) Basis of Accounting**

The accounts have been drawn up on a historical cost convention and are on accrual basis.

b) Forward Inward Remittances

Remittances received from International Donors through normal banking channels are recorded at the exchange rates as advised by the bank.

c) Fixed Assets

Fixed Assets are stated at cost less accumulated depreciation. Cost is inclusive of freight, duties, levies and any directly attributable cost of bringing the assets to their working condition for intended use.

d) Depreciation

Depreciation on fixed assets is provided on written down method and is provided for the full year if the asset is used for a period of 6 mths or more. Where an asset is used for a period less than 180 days the depreciation is computed at half the rates provided below. The rates at which the assets are depreciated, which are based on the management's estimates of the useful life of the assets, are given below :

Category of Assets	Rate of Depreciation
Computers	60%
Office Equipments	15%
Furniture & Fixtures	10%
Plant & Machinery	15%
Vehicle	30%

II) Notes to Accounts

- 1 The Trust maintains Current Account No. 053-285722-001 with The Hong Kong and Shanghai Bank Corporation Limited, as its designated bank account under the provisions of Foreign Contribution Regulation Act, 1976, exclusively for foreign inward remittances.
- 2 The Receipts and Payments Account dealt with in these financial statements relates only to the funds received in and expended from the designated bank account. Any other receipt and payment, which has not been routed through this designated bank account does not form part of these accounts.
- 3 In case of sums received after deduction of TDS, the amounts have been booked at gross before TDS and TDS deducted has been shown in TDS recoverable account.

For and on behalf of
VCK & ASSOCIATES
Chartered Accountants



VIREN C. KHANDWALA
Proprietor
Firm Registration No: 126959W

Place : Mumbai

Date : December 6, 2016



For AmeriCares India Foundation



Trustee

Trustee



AmeriCares India Foundation

Foreign Projects Fund

Notes to Balance Sheet & Income and Expenditure Account for the year ended 31st March, 2016

Particulars	Amount in ₹	
	As at March 31, 2016	As at March 31, 2015

Note: 2 Foreign Projects Fund

Opening Balance	14,05,101	1,05,86,864
Add: Balance in Income & Expenditure Account	3,98,85,710	(91,81,763)
Closing Balance	4,12,90,811	14,05,101

Note: 3 Current Liabilities

Sundry Creditors	1,42,016	1,53,628
Audit Fees Payable	1,12,500	1,27,950
Expenses Payable	75,356	59,772
Liability for restricted project fund	22,67,500	1,42,77,349
Provision for Leave Encashment (Actural)	13,95,737	8,68,292
Total	39,93,109	1,54,86,991

Note: 5 Current Assets, Loans & Advances

Tax Deducted at Source	1,76,370	1,14,780
Deposits	9,09,100	9,09,100
Loans & Advances	4,33,777	4,134
Prepaid Expenses	3,68,286	3,10,098
Total	18,87,533	13,38,112

Note: 6 Administration Expenses

Audit Fees	1,10,700	1,41,517
Bank Charges	41,314	32,965
Communication Expenses	3,61,800	3,48,623
Computer Equipment Peripheral Exps	2,10,022	1,29,820
Misc Expenses	2,08,543	2,10,963
Office Rent	32,63,494	31,07,373
Other Occupancy Charges	8,25,486	7,86,088
Professional Fees	9,65,387	17,25,058
Salaries & Employee Benefits	83,94,216	70,03,821
Total	1,43,80,962	1,34,86,228

Note: 7 Project Expenses

Award Program Charges	7,56,104	11,41,109
Communication Expenses	4,06,944	3,46,563
Data Entry Cost - MMC	5,00,659	3,29,818
Designing & Artwork Charges	2,26,218	6,742
Diagnostics Expense	6,71,590	9,85,951
Disposal Expenses	3,01,320	14,340
Donation Given	12,55,000	6,00,000
Freight Charges	5,78,136	4,95,787
Health & Hygiene Materials	9,58,410	-
Health Education Material	7,70,757	-
Hotel expenses	2,04,568	1,07,239
Medicines / Medical Equipment	48,64,614	37,08,005
Misc Expenses	4,73,917	3,22,038
Other Program expenses	1,22,181	1,76,652
Printing & Stationery	60,129	34,778
Professional Fees	40,32,863	14,44,381
Promotional Expenses	7,27,913	5,63,732
Refreshments	3,96,699	3,21,947
Relief Material Expenses	2,93,06,777	59,51,234
Renovation & Maintenance	7,88,095	-
Salaries & Employee Benefits	1,66,21,148	1,55,55,094
Travel expenses	12,98,689	11,54,737
Vehicle Repairs & Maintenance	5,52,392	3,78,419
Warehouse Rent	8,13,678	7,64,496
Warehouse Running & Maintenance Expenses	5,57,072	4,64,748
Total	6,72,45,873	3,48,67,810



AmeriCares India Foundation

Schedules Forming Part Of The Accounts As On 31st March, 2016

Schedule 4 : Fixed Assets

Amount in ₹

Particulars	Rate of Depn	W D V as on 31.03.15	Additions upto 30.09.15	Additions after 30.09.15	Total as on 31.03.16	Depreciation for the year	W D V as on 31.03.16
Furniture & Fixtures	10%	23,579	25,875	-	49,454	4,945	44,509
Office Equipment	15%	19,90,557	7,313	14,113	20,11,983	3,00,739	17,11,244
Computers	60%	2,96,578	1,43,400	-	4,39,978	2,63,987	1,75,991
Wooden Pallet & Trolly	15%	15,609	-	-	15,609	2,341	13,268
Warehouse Generator	15%	21,604	-	-	21,604	3,241	18,363
Airconditioners	15%	-	29,000	-	29,000	4,350	24,650
Mobile Medical Van (Ambulance)	30%	18,80,823	-	-	18,80,823	5,64,247	13,16,576
TOTAL		42,28,750	2,05,588	14,113	44,48,451	11,43,850	33,04,601
PREVIOUS YEAR		53,19,794	4,52,715	54,365	58,26,874	15,98,124	42,28,750

